

## M/s. Midas Infra Trade Limited

(Formerly known as Associated Finlease Limited)

Regd. Office : 439, Jagriti Enclave, Vikas Marg, Delhi-110092

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2013

(' in lakhs)

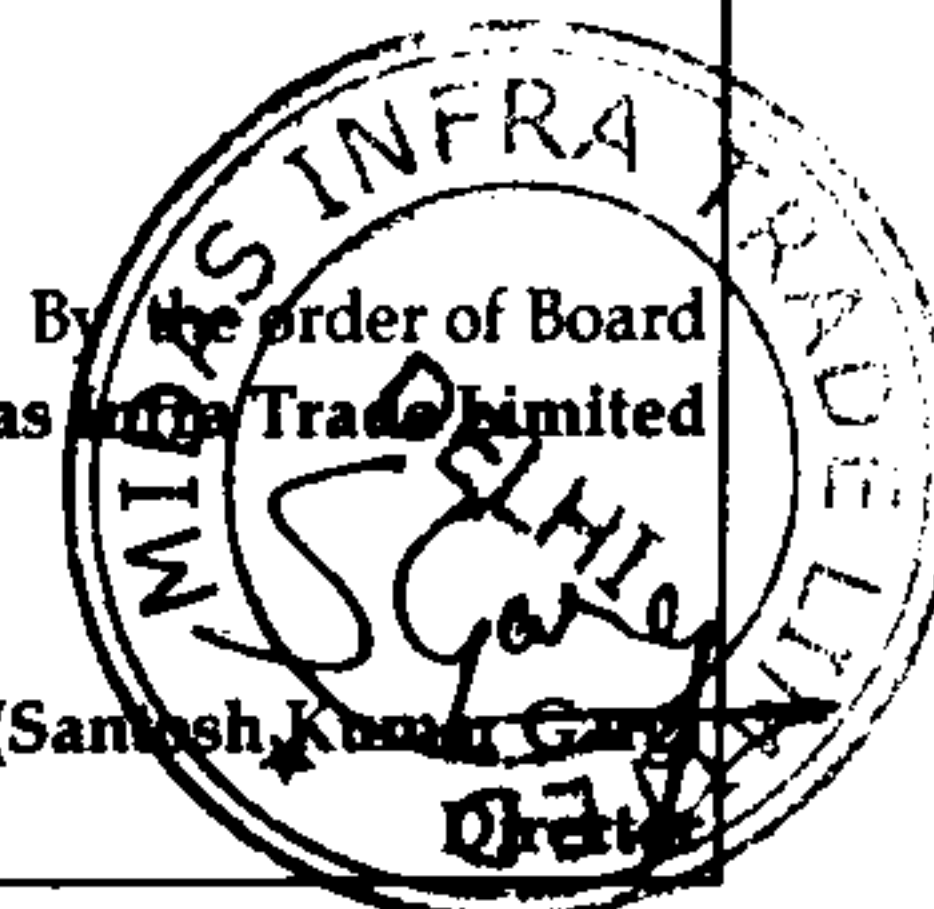
Sr. No.	Particulars	Quarter Ended			Ninth Month Ended		Year Ended
		31 Dec'13 (Unaudited)	30 Sep'13 (Unaudited)	30 Dec'12 (Unaudited)	31 Dec'13 (Unaudited)	31 Dec'12 (Unaudited)	31 Mar'13 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/ Income from Operations	11,676.13	5,649.25	37.99	17,364.03	116.58	153.57
	(b) Other Income	-	-	0.02	-	0.05	2.85
	<b>Total Income</b>	<b>11,676.13</b>	<b>5,649.25</b>	<b>38.02</b>	<b>17,364.03</b>	<b>116.63</b>	<b>156.43</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	11,685.24	5,654.17	34.18	17,374.76	105.44	138.98
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefits Expense	1.49	1.53	1.49	4.47	4.39	5.89
	(e) Depreciation & Amortization	0.02	0.02	0.06	0.06	0.26	0.20
	(f) Other Expenses	1.67	1.79	1.96	5.20	5.58	11.00
	<b>Total Expenses</b>	<b>11,688.42</b>	<b>5,657.51</b>	<b>37.69</b>	<b>17,384.49</b>	<b>115.67</b>	<b>156.06</b>
<b>3</b>	<b>Profit from operations before other income, finance costs</b>	<b>(12.30)</b>	<b>(8.26)</b>	<b>0.33</b>	<b>(20.47)</b>	<b>0.96</b>	<b>0.37</b>
<b>4</b>	<b>Other Income</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit from ordinary activities before finance costs</b>	<b>(12.30)</b>	<b>(8.26)</b>	<b>0.33</b>	<b>(20.47)</b>	<b>0.96</b>	<b>0.37</b>
<b>6</b>	<b>Finance Costs</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit from ordinary activities before tax</b>	<b>(12.30)</b>	<b>(8.26)</b>	<b>0.33</b>	<b>(20.47)</b>	<b>0.96</b>	<b>0.37</b>
<b>8</b>	<b>Tax Expense</b>						
	(a) Current Tax	-	-	-	-	-	6.96
	(b) Deferred Tax	-	-	-	-	-	-
<b>9</b>	<b>Net Profit for the Period</b>	<b>(12.30)</b>	<b>(8.26)</b>	<b>0.33</b>	<b>(20.47)</b>	<b>0.96</b>	<b>(6.59)</b>
<b>10</b>	<b>Paid up Equity Share Capital, Equity Shares of ₹ 10 each</b>	<b>1,220.00</b>	<b>502.97</b>	<b>502.97</b>	<b>1,220.00</b>	<b>502.97</b>	<b>502.97</b>
<b>11</b>	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	0.00
<b>12</b>	<b>Earnings per share ( Face value of ₹ 10 each)</b>						
	(a) Basic	(0.10)	(0.164)	0.010	(0.17)	0.02	(0.131)
	(b) Diluted	(0.10)	(0.164)	0.010	(0.17)	0.02	(0.131)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	11,756,760	4,584,460	4,584,460	11,756,760	4,584,460	4,584,460
	- Percentage of shareholding	96.37%	91.15%	91.10%	96.37%	91.10%	91.15%
<b>2</b>	<b>Promoters &amp; Promoter Group Shareholding</b>						
	(a) Pledged/ Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	(b) Non-Encumbered						
	- Number of shares	443,240	445,240	447,740	443,240	447,740	445,240
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	3.63%	8.85%	8.90%	3.63%	8.90%	8.85%

1. The aforesaid results were taken on record at the meeting of Board of Directors held on 14.02.2014
2. The above results are subject to limited audit review by the statutory auditors of the Company.
3. Figures of previous year have been reclassified/ regrouped/ consolidated wherever necessary
4. No investors complaints was pending at the beginning of quarter. No complaint was received during the quarter.

By the order of Board  
For Midas Infra Trade Limited

(Santosh Kumar Gargi)

Place: New Delhi  
Date : 14.02.2014



**M/s. Midas Infra Trade Limited**  
(Formerly known as Associated Finlease Limited)  
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

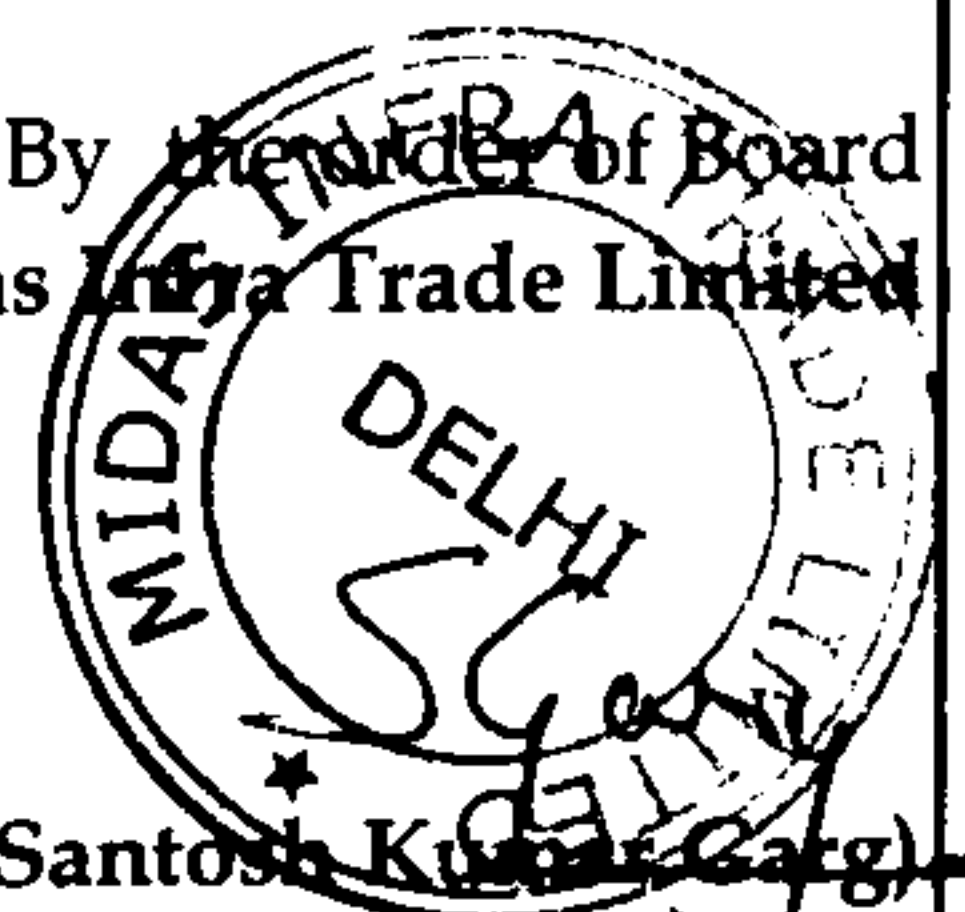
( Amount in ₹ )

	PARTICULARS	As at 31st Dec. 2013	As at 31st March 2013
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share Capital	122,000,000	50,297,000
	(b) Reserves and Surplus	(4,852,084)	(3,144,277)
	<b>Sub Total-Shareholder's Funds (a)</b>	<b>117,147,916</b>	<b>47,152,723</b>
<b>2</b>	<b>Non - Current Liabilities</b>		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liability (Net)	5,154	5,154
	<b>Sub Total-Non Current Liabilities (b)</b>	<b>5,154</b>	<b>5,154</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Other Current Liabilities	1,548,600	343,600
	(b) Short-Term Provisions	25,000	6,960
	<b>Sub Total-Current Liabilities (c)</b>	<b>1,573,600</b>	<b>350,560</b>
	<b>TOTAL-EQUITY AND LIABILITIES (a+b+c)</b>	<b>118,726,670</b>	<b>47,508,437</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets	44,724	30,024
	(b) Non-Current Investments	36,000,000	20,000,000
	(c) Other Non-Current Assets	1,158,171	995,087
	<b>Sub Total-Non Current Assets (a)</b>	<b>37,202,895</b>	<b>21,025,111</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	805,000	805,000
	(b) Cash and Cash Equivalents	264,995	438,890
	(c) Short Term Loan & Advances	80,450,250	25,210,896
	(d) Other Current Assets	3,530	28,540
	<b>Sub Total-Current Assets (b)</b>	<b>81,523,775</b>	<b>26,483,326</b>
	<b>TOTAL ASSETS (a+b)</b>	<b>118,726,670</b>	<b>47,508,437</b>

**Notes:**

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 (Santosh Kumar Garg)  
 Director

Place : Delhi  
Date : 14.02.2014